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INSURANCE Notice: Premium Finance Company: Insurance Cancellation Notice

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TITLE 32: HIGHWAYS, BRIDGES, AND FERRIES

HB 705 (Act No. 818); Effective March 12, 1986; *Department of Transportation: Contracts: One Bid Received*

The Act expands bidding procedures to be followed by the Department of Transportation in accepting or rejecting bids from contractors for construction contracts under O.C.G.A. § 32-2-69. In situations where only one bid is received for a particular contract, the Act allows the Department to accept the bid, using the Department's cost estimate as a basis for accepting or negotiating the bid. The Department may negotiate a fair price with the sole bidder if the bid price exceeds the Department's estimate. The Act also permits the Department to readvertise, perform the work, offer the job to the next lowest bidder or abandon the project if a bidder defaults on the contract.

TITLE 33: INSURANCE

HB 1393 (Act No. 1414); *Premium Finance Company: Insurance Cancellation Notice*

The Act amends O.C.G.A. § 33-22-13(c) to provide delivery as an alternative to mailing when a premium finance company is notifying the insurer of an insured's default.

TITLE 36: LOCAL GOVERNMENT

HB 618 (Act No. 1614); *Disclosure of Public Officials' Property Interest*

The Act creates O.C.G.A. §§ 36-67A-1—36-67A-4. O.C.G.A. §§ 36-67A-1 and 36-67A-2 provide for disclosure by local government officials of property interests which the official, members of the official's family, or business entities in which the official is involved may have when the property is affected by proposed rezoning actions. O.C.G.A. § 36-67A-3 mandates similar disclosure of gifts or campaign contributions in excess of \$250 by applicants for rezoning. O.C.G.A. § 36-67A-4 provides for misdemeanor punishment for violation of either provision.